

INCOME STATEMENT		The Bank		The Group	
		2002	2003 Q	2002	2003 Q
1.	Interest income	14,610	5,203	15,712	5,840
1.1.	on loans to credit and financial institutions	1,050	271	235	56
1.2.	on other loans	11,466	4,293	11,466	4,293
1.3.	on subordinated loans	-	-	-	-
1.4.	on debt securities	2,094	639	2,094	639
1.5.	other interest income	-	-	1,917	852
2.	Interest expenses	(8,031)	(2,546)	(8,338)	(2,850)
2.1.	on funds from credit and financial institutions	(6,088)	(1,517)	(6,395)	(1,821)
2.2.	on deposits	(1,943)	(856)	(1,943)	(856)
2.3.	on subordinated loans	-	(173)	-	(173)
2.4.	on debt issued securities	-	-	-	-
2.5.	other interest expenses	-	-	-	-
3.	Net interest income	6,579	2,657	7,374	2,990
4.	Provisioning expenses	(174)	(406)	(174)	(406)
4.1.	provisions for loans and accrued interest	1,123	(30)	1,123	(30)
4.2.	provisions for guarantees	(52)	(52)	(52)	(52)
4.3.	provisions for loan portfolio	(1,245)	(324)	(1,245)	(324)
5.	Net interest income after provisions	6,405	2,251	7,200	2,584
6.	Fee and commission income	1,261	454	1,566	1,044
7.	Fee and commission expenses	(60)	(35)	(93)	(37)
8.	Net interest and fee income	7,606	2,670	8,673	3,591
9.	Income on equity securities	(336)	290	-	-
9.1.	gain (loss) on equity securities accounted for under equity method	(336)	290	-	-
9.2.	gain (loss) on other investments	-	-	-	-
10.	Gain (loss) on foreign exchange operations	336	125	295	123
10.1.	Realized gain (loss)	511	96	470	94
10.2.	Unrealized gain (loss)	(175)	29	(175)	29
11.	Gain (loss) on securities operations	589	397	589	397
11.1.	Realized gain (loss)	286	453	286	453
11.2.	Unrealized gain (loss)	303	(56)	303	(56)
12.	Main activity result	8,195	3,482	9,557	4,111
13.	Other income	3,469	387	3,510	421
14.	Operating expenses	(13,567)	(3,883)	(13,861)	(3,954)
14.1.	Wages, social security and other related expenses	(8,586)	(2,291)	(9,023)	(2,434)
14.2.	Training and business trip expenses	(210)	(41)	(211)	(42)
14.3.	Premises lease and maintenance	(2,312)	(889)	(1,927)	(789)
14.4.	Transport, post and communications expenses	(757)	(177)	(737)	(177)
14.5.	Marketing and advertising	(837)	(133)	(1,040)	(150)
14.6.	Other operating expenses	(865)	(352)	(923)	(362)
15.	Other expenses	(1,861)	(490)	(1,940)	(546)
16.	Depreciation and amortization	(1,014)	(145)	(1,673)	(662)
17.	Other provisions	(120)	-	(488)	-
17.1.	Provisions for other doubtful assets	(120)	-	(488)	-
17.2.	Provisions for off-balance sheet liabilities	-	-	-	-
18.	Result on ordinary activities	(4,898)	(649)	(4,895)	(630)
19.	Extraordinary result	13	3	10	(16)
20.	Result before profit tax	(4,885)	(646)	(4,885)	(646)
21.	Profit tax	(1)	-	(1)	-
22.	Deferred taxes	-	-	-	-
23.	Minority interest	-	-	-	-
24.	Net gain (loss)	(4,886)	(646)	(4,886)	(646)
	Earnings (loss) per share, LTL	(9.99)	(4.53)	(9.99)	(4.53)

BALANCE SHEETS

	The Bank		The Group		
	2002	2003 I Q	2002	2003 I Q	
Assets					
1.	Cash, precious metals and other valuables	2,486	2,377	2,486	2,377
2.	Funds with the central bank	15,764	24,655	15,764	24,655
3.	Funds with credit and financial institutions	38,965	34,328	11,555	5,765
3.1.	Deposits	9,454	3,846	9,454	3,846
3.2.	Repurchase agreements	-	-	-	-
3.3.	Loans	29,511	30,482	2,101	1,919
4.	Short term Treasury bills	-	-	-	-
5.	Loans to customers, net	264,014	305,963	264,014	305,962
6.	Financial lease, net	-	-	48,465	58,224
7.	Government securities for banks' restructuring	-	-	-	-
8.	Debt securities	39,279	51,985	39,279	51,985
9.	Claims on derivative contracts	-	65	-	65
10.	Equity securities	894	1,184	48	48
10.1.	Of which: accounted for under equity method	846	1,136	-	-
11.	Intangible assets, net	579	602	596	618
12.	Tangible assets, net	5,348	5,250	13,508	14,392
12.1.	Premises and other real estate	6,106	6,106	6,106	6,106
12.2.	Vehicles	116	115	6,014	7,120
12.3.	Office equipment and other (Depreciation)	745 (1,619)	746 (1,717)	3,718 (2,330)	4,038 (2,872)
13.	Accrued income and deferred expenses	2,369	2,690	2,281	2,896
14.	Other assets	1,244	2,060	9,284	12,037
15.	Assets under management agreements	-	-	-	-
16.	Total assets	370,942	431,159	407,280	479,024
Liabilities					
17.	Due to central banks	-	-	-	-
18.	Funds from credit and financial institutions	198,492	230,185	230,876	274,648
18.1.	Deposits	44,342	64,402	43,924	63,979
18.2.	Repurchase agreements	-	-	-	-
18.3.	Loans	154,150	165,783	186,952	210,669
19.	Deposits and letters of credit	119,839	130,210	119,839	130,210
20.	Liabilities on derivative contracts	76	31	76	31
21.	Special borrowing funds	-	-	-	-
22.	Debt securities issued	-	-	-	-
23.	Accrued expenses and deferred income	3,440	3,716	3,605	4,092
24.	Subordinated loans	-	20,016	-	20,016
25.	Other liabilities	7,676	6,235	11,465	9,261
26.	Liabilities for assets under management agreements	-	-	-	-
27.	Total liabilities	329,523	390,393	365,861	438,258
Shareholders' equity					
30.	Capital and reserves	41,419	40,766	41,419	40,766
30.1.	registered share capital	57,040	57,040	57,040	57,040
30.2.	(own securities acquired)	-	-	-	-
30.3.	capital conversion effect	(3,923)	(3,923)	(3,923)	(3,923)
30.4.	fixed assets' revaluation reserve	95	95	95	95
30.5.	financial assets' revaluation reserve	-	-	-	-
30.6.	unappropriated profit (loss)	(10,092)	(14,978)	(10,092)	(14,978)
30.7.	profit (loss) for current year	(4,886)	(646)	(4,886)	(646)
30.8.	other capital ad reserves	3,185	3,178	3,185	3,178
31.	Minority interest	-	-	-	-
32.	Total liabilities and shareholders' equity	370,942	431,159	407,280	479,024
	Return on assets (ROA)	(1.99)%	(0.64)%	(1.91)%	(0.58)%
	Return on equity (ROE)	(13.33)%	(6.24)%	(13.33)%	(6.24)%

OFF BALANCE SHEET ITEMS

	The Bank		The Group	
	2002	2003 I Q	2002	2003 I Q
1. Guarantees issued	6,899	9,661	6,899	9,661
2. Liability to issue letter of credit	1,779	1,289	1,779	1,289
3. Liability to grant a loan	51,577	51,678	56,166	73,918
4. Other off balance sheet liabilities	1,083	1,017	1,083	1,017
5. Derivative instruments				
5.1. Interest rate derivatives				
5.1.1. amounts receivable	-	-	-	-
5.1.2. amounts payable	-	-	-	-
5.2. Foreign currency agreements				
5.2.1. agreements to purchase	41,333	34,764	41,333	34,764
5.2.2. agreements to sell	41,406	34,739	41,406	34,739

LOAN PORTFOLIO

	The Bank		The Group	
	2002	2003 I Q	2002	2003 I Q
Standard	75.89 %	77.21 %	73.46 %	75.14 %
Watch	18.30 %	17.69 %	20.14 %	19.30 %
Substandard	1.83 %	1.72 %	2.01 %	1.87 %
Doubtful	3.98 %	3.33 %	4.38 %	3.64 %
Bad	-	0.05 %	-	0.05 %
Specific provisions for loans and loan portfolio	(6,420)	(6,740)	(6,420)	(6,741)
Provisions to loan portfolio ratio	2.14 %	1.96 %	2.36 %	2.14 %

OTHER ASSETS

Other provided assets	5,316	5,709	5,124	5,761
Provisions to provided assets ratio	57.02 %	53.06 %	59.15 %	52.56 %