

INCOME STATEMENT

		30 June 2003	
		The Bank	The Group
1.	Interest income	11,197	12,515
1.1.	on loans to credit and financial institutions	576	109
1.2.	on other loans	9,100	9,100
1.3.	on subordinated loans	-	-
1.4.	on debt securities	1,521	1,521
1.5.	other interest income	-	1,785
2.	Interest expenses	(5,278)	(5,945)
2.1.	on funds from credit and financial institutions	(3,138)	(3,805)
2.2.	on deposits	(1,755)	(1,755)
2.3.	on subordinated loans	(385)	(385)
2.4.	on debt issued securities	-	-
2.5.	other interest expenses	-	-
3.	Net interest income	5,919	6,570
4.	Provisioning expenses	171	171
4.1.	provisions for loans and accrued interest	860	860
4.2.	provisions for guarantees	(113)	(113)
4.3.	provisions for loan portfolio	(576)	(576)
5.	Net interest income after provisions	6,090	6,741
6.	Fee and commission income	1,299	2,294
7.	Fee and commission expenses	(84)	(84)
8.	Net interest and fee income	7,305	8,951
9.	Income on equity securities	93	-
9.1.	gain (loss) on equity securities accounted for under equity method	92	-
9.2.	gain (loss) on other investments	1	-
10.	Gain (loss) on foreign exchange operations	333	363
10.1.	Realized gain (loss)	107	137
10.2.	Unrealized gain (loss)	226	226
11.	Gain (loss) on securities operations	1,600	1,600
11.1.	Realized gain (loss)	757	757
11.2.	Unrealized gain (loss)	843	843
12.	Main activity result	9,331	10,914
13.	Other income	606	786
14.	Operating expenses	(7,780)	(8,139)
14.1.	Wages, social security and other related expenses	(4,572)	(4,895)
14.2.	Training and business trip expenses	(145)	(158)
14.3.	Premises lease and maintenance	(1,741)	(1,522)
14.4.	Transport, post and communications expenses	(363)	(366)
14.5.	Marketing and advertising	(242)	(283)
14.6.	Other operating expenses	(717)	(915)
15.	Other expenses	(1,125)	(1,259)
16.	Depreciation and amortization	(307)	(1,287)
17.	Other provisions	-	(280)
17.1.	Provisions for other doubtful assets	-	(280)
17.2.	Provisions for off-balance sheet liabilities	-	-
18.	Result on ordinary activities	725	735
19.	Extraordinary result	-	(10)
20.	Result before profit tax	725	725
21.	Profit tax	-	-
22.	Deferred taxes	-	-
23.	Minority interest	-	-
24.	Net gain (loss)	725	725
	Earnings (loss) per share, LTL	2.54	2.54

BALANCE SHEETS
30 June 2003

	<u>The Bank</u>	<u>The Group</u>
Assets		
1. Cash, precious metals and other valuables	2,014	2,014
2. Funds with the central bank	28,594	28,594
3. Funds with credit and financial institutions	65,982	30,188
3.1. Deposits	28,122	28,122
3.2. Repurchase agreements	-	-
3.3. Loans	37,860	2,066
4. Short term Treasury bills	-	-
5. Loans to customers, net	358,411	358,411
6. Financial lease, net	-	73,940
7. Government securities for banks' restructuring	-	-
8. Debt securities	68,523	68,523
9. Claims on derivative contracts	100	100
10. Equity securities	992	54
10.1. Of which: accounted for under equity method	938	-
11. Intangible assets, net	712	733
12. Tangible assets, net	5,195	15,767
12.1. Premises and other real estate	6,106	6,106
12.2. Vehicles	116	8,095
12.3. Office equipment and other (Depreciation)	782 (1,809)	5,032 (3,466)
13. Accrued income and deferred expenses	2,774	2,887
14. Other assets	3,336	32,546
15. Assets under management agreements	-	-
16. Total assets	536,633	613,757
Liabilities		
17. Due to central banks	-	-
18. Funds from credit and financial institutions	272,260	342,365
18.1. Deposits	78,716	78,384
18.2. Repurchase agreements	-	-
18.3. Loans	193,544	263,981
19. Deposits and letters of credit	172,345	172,345
20. Liabilities on derivative contracts	29	29
21. Special borrowing funds	-	-
22. Debt securities issued	-	-
23. Accrued expenses and deferred income	4,258	4,698
24. Subordinated loans	20,016	20,016
25. Other liabilities	25,592	32,171
25.1. Of which: paid in not registered capital	16,000	16,000
26. Liabilities for assets under management agreements	-	-
27. Total liabilities	494,500	571,624
Shareholders' equity		
30. Capital and reserves	42,133	42,133
30.1. registered share capital	57,040	57,040
30.2. (own securities acquired)	-	-
30.3. capital conversion effect	(3,923)	(3,923)
30.4. fixed assets' revaluation reserve	95	95
30.5. financial assets' revaluation reserve	-	-
30.6. unappropriated profit (loss)	(14,978)	(14,978)
30.7. profit (loss) for current year	725	725
30.8. other capital ad reserves	3,174	3,174
31. Minority interest	-	-
32. Total liabilities and shareholders' equity	536,633	613,757
Return on assets (ROA)	0.33 %	0.29 %
Return on equity (ROE)	3.49 %	3.49 %

OFF BALANCE SHEET ITEMS

		30 June 2003	
		The Bank	The Group
1.	Gurantees issued	6,037	6,037
2.	Liability to issue letter of credit	4,055	4,055
3.	Liability to grant a loan	69,038	79,511
4.	Other off balance sheet liabilities	983	983
5.	Derivative instruments		
5.1.	Interest rate derivatives		
5.1.1.	amounts receivable	-	-
5.1.2.	amounts payable	-	-
5.2.	Foreign currency agreements		
5.2.1.	agreements to purchase	38,400	38,400
5.2.2.	agreements to sell	38,333	38,333

LOAN PORTFOLIO

		30 June 2003	
		The Bank	The Group
	Standard	75.97 %	73.62 %
	Watch	20.54 %	22.54 %
	Substandard	1.67 %	1.83 %
	Doubtful	1.74 %	1.91 %
	Bad	0.09 %	0.10 %
	Specific provisions for loans and loan portfolio	(6,022)	(6,022)
	Provisions to loan portfolio ratio	1.50 %	1.64 %
	OTHER ASSETS		
	Other provided assets	5,992	5,953
	Provisions to provided assets ratio	50.65 %	50.98 %