

INCOME STATEMENT

		30 September 2003	
		The Bank	The Group
1.	Interest income	17,525	19,941
1.1.	on loans to credit and financial institutions	890	156
1.2.	on other loans	14,313	14,313
1.3.	on subordinated loans	-	-
1.4.	on debt securities	2,322	2,322
1.5.	other interest income	-	3,150
2.	Interest expenses	(8,187)	(9,290)
2.1.	on funds from credit and financial institutions	(4,806)	(5,909)
2.2.	on deposits	(2,783)	(2,783)
2.3.	on subordinated loans	(598)	(598)
2.4.	on debt issued securities	-	-
2.5.	other interest expenses	-	-
3.	Net interest income	9,338	10,651
4.	Provisioning (expenses)/ releases	(79)	(79)
4.1.	provisions for loans and accrued interest	962	962
4.2.	provisions for guarantees	(195)	(195)
4.3.	provisions for loan portfolio	(846)	(846)
5.	Net interest income after provisions	9,259	10,572
6.	Fee and commission income	1,998	3,779
7.	Fee and commission expenses	(178)	(178)
8.	Net interest and fee income	11,079	14,173
9.	Income on equity securities	752	-
9.1.	gain (loss) on equity securities accounted for under equity method	752	-
9.2.	gain (loss) on other investments	-	-
10.	Gain (loss) on foreign exchange operations	535	524
10.1.	Realized gain (loss)	417	406
10.2.	Unrealized gain (loss)	118	118
11.	Gain (loss) on securities operations	1,068	1,068
11.1.	Realized gain (loss)	1,123	1,123
11.2.	Unrealized gain (loss)	(55)	(55)
12.	Main activity result	13,434	15,765
13.	Other income	1,594	1,898
14.	Operating expenses	(11,702)	(12,227)
14.1.	Wages, social security and other related expenses	(6,917)	(7,397)
14.2.	Training and business trip expenses	(224)	(245)
14.3.	Premises lease and maintenance	(2,610)	(2,256)
14.4.	Transport, post and communications expenses	(548)	(563)
14.5.	Marketing and advertising	(344)	(417)
14.6.	Other operating expenses	(1,059)	(1,349)
15.	Other expenses	(1,946)	(2,165)
16.	Depreciation and amortization	(475)	(2,096)
17.	Other provisioning (expenses)/ releases	2,356	2,076
17.1.	Provisions for other doubtful assets	2,356	2,076
17.2.	Provisions for off-balance sheet liabilities	-	-
18.	Result on ordinary activities	3,261	3,251
19.	Extraordinary result	3	13
20.	Result before profit tax	3,264	3,264
21.	Profit tax	-	-
22.	Deferred taxes	-	-
23.	Minority interest	-	-
24.	Net gain (loss)	3,264	3,264
	Earnings (loss) per share, LTL	7.06	7.06

BALANCE SHEETS
30 September 2003

	<u>The Bank</u>	<u>The Group</u>
Assets		
1. Cash, precious metals and other valuables	2,470	2,470
2. Funds with the central bank	23,370	23,370
3. Funds with credit and financial institutions	58,176	11,788
3.1. Deposits	9,718	9,718
3.2. Repurchase agreements	-	-
3.3. Loans	48,458	2,070
4. Short term Treasury bills	-	-
5. Loans to customers, net	423,979	423,979
6. Financial lease, net	-	95,481
7. Government securities for banks' restructuring	-	-
8. Debt securities	71,401	71,401
9. Claims on derivative contracts	5	5
10. Equity securities	1,613	15
10.1. Of which: accounted for under equity method	1,598	-
11. Intangible assets, net	892	911
12. Tangible assets, net	5,149	17,620
12.1. Premises and other real estate	6,106	6,106
12.2. Vehicles	115	10,319
12.3. Office equipment and other (Depreciation)	828 (1,900)	5,378 (4,183)
13. Accrued income and deferred expenses	3,927	4,419
14. Other assets	2,996	32,132
15. Assets under management agreements	-	-
16. Total assets	593,978	683,591
Liabilities		
17. Due to central banks	-	-
18. Funds from credit and financial institutions	293,704	374,636
18.1. Deposits	53,488	53,280
18.2. Repurchase agreements	-	-
18.3. Loans	240,216	321,356
19. Deposits and letters of credit	203,241	203,241
20. Liabilities on derivative contracts	114	114
21. Special borrowing funds	-	-
22. Debt securities issued	-	-
23. Accrued expenses and deferred income	4,884	5,463
24. Subordinated loans	20,016	20,016
25. Other liabilities	11,351	19,453
25.1. Of which: paid in not registered capital	-	-
26. Liabilities for assets under management agreements	-	-
27. Total liabilities	533,310	622,923
Shareholders' equity		
30. Capital and reserves	60,668	60,668
30.1. registered share capital	73,040	73,040
30.2. (own securities acquired)	-	-
30.3. capital conversion effect	(3,923)	(3,923)
30.4. fixed assets' revaluation reserve	95	95
30.5. financial assets' revaluation reserve	-	-
30.6. unappropriated profit (loss)	(14,978)	(14,978)
30.7. profit (loss) for current year	3,264	3,264
30.8. other capital ad reserves	3,170	3,170
31. Minority interest	-	-
32. Total liabilities and shareholders' equity	593,978	683,591
Return on assets (ROA)	0.91 %	0.80 %
Return on equity (ROE)	9.25 %	9.25 %

OFF BALANCE SHEET ITEMS

		30 September 2003	
		The Bank	The Group
1.	Gurantees issued	6,386	6,376
2.	Liability to issue letter of credit	4,364	4,364
3.	Liability to grant a loan	144,894	164,196
4.	Other off balance sheet liabilities	933	933
5.	Derivative instruments		
5.1.	Interest rate derivatives		
5.1.1.	amounts receivable	-	-
5.1.2.	amounts payable	-	-
5.2.	Foreign currency agreements		
5.2.1.	agreements to purchase	11,402	11,402
5.2.2.	agreements to sell	11,503	11,503

LOAN PORTFOLIO

		30 September 2003	
		The Bank	The Group
	Standard	69.87 %	66.64 %
	Watch	27.11 %	30.02 %
	Substandard	1.65 %	1.83 %
	Doubtful	1.29 %	1.42 %
	Bad	0.08 %	0.09 %
	Specific provisions for loans and loan portfolio	(6,185)	(6,185)
	Provisions to loan portfolio ratio	1.29 %	1.43 %
	OTHER ASSETS		
	Other provided assets	4,775	4,967
	Provisions to provided assets ratio	14.35 %	13.79 %