

**INCOME STATEMENT**

	2004 I Q		2003	
	The Bank	The Group	The Bank	The Group
1. Interest income	8,177	9,619	24,483	28,177
1.1. on loans to credit and financial institutions	309	54	1,224	183
1.2. on other loans	7,157	7,157	20,228	20,228
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	711	711	3,031	3,031
1.5. on financial lease	-	1,697	-	4,735
1.6. other interest income	-	-	-	-
2. Interest expenses	(3,952)	(4,651)	(11,385)	(13,052)
2.1. on funds from credit and financial institutions	(2,622)	(3,321)	(6,756)	(8,423)
2.2. on deposits	(1,104)	(1,104)	(3,829)	(3,829)
2.3. on subordinated loans	(226)	(226)	(800)	(800)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
<b>3. Net interest income</b>	<b>4,225</b>	<b>4,968</b>	<b>13,098</b>	<b>15,125</b>
4. Provisioning (expenses)/ releases	(853)	(853)	(776)	(776)
4.1. provisions for loans and accrued interest	(317)	(317)	117	117
4.2. provisions for guarantees	(16)	(16)	(23)	(23)
4.3. provisions for loan portfolio	(529)	(529)	(1,291)	(1,291)
4.4. loan loss recovery income	9	9	421	421
<b>5. Net interest income after provisions</b>	<b>3,372</b>	<b>4,115</b>	<b>12,322</b>	<b>14,349</b>
6. Fee and commission income	1,089	1,960	3,371	5,096
7. Fee and commission expenses	(231)	(231)	(426)	(422)
<b>8. Net interest and fee income</b>	<b>4,230</b>	<b>5,844</b>	<b>15,267</b>	<b>19,023</b>
9. Income on equity securities	558	-	(371)	-
9.1. gain (loss) on equity securities accounted for under equity method	558	-	(371)	-
10. Realised gain (loss)	360	370	1,557	1,542
10.1. on foreign exchange operations	146	156	743	728
10.2. on operations with debt securities	302	302	1,122	1,122
10.3. on operations with equity securities	15	15	20	20
10.4. on operations with derivative instruments	(103)	(103)	(328)	(328)
11. Unrealised gain (loss)	510	510	47	47
11.1. on foreign exchange operations	57	57	463	463
11.2. on operations with debt securities	309	309	(354)	(354)
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	144	144	(62)	(62)
<b>12. Main activity result</b>	<b>5,658</b>	<b>6,724</b>	<b>16,500</b>	<b>20,612</b>
13. Other income	47	195	1,893	1,612
14. Operating expenses	(5,410)	(5,736)	(16,324)	(17,120)
14.1. Wages, social security and other related expenses	(3,264)	(3,509)	(9,549)	(10,249)
14.2. Training and business trip expenses	(64)	(69)	(295)	(316)
14.3. Premises lease and maintenance	(727)	(761)	(2,376)	(2,507)
14.4. Transport, post and communications expenses	(240)	(227)	(786)	(786)
14.5. Marketing and advertising	(263)	(278)	(598)	(707)
14.6. Other operating expenses	(852)	(892)	(2,720)	(2,555)
15. Other expenses	(983)	(1,138)	(2,921)	(3,042)
16. Depreciation and amortization	(252)	(1,167)	(661)	(3,056)
17. Other provisioning (expenses)/ releases	66	66	2,293	1,920
17.1. Provisions for other doubtful assets	99	99	2,377	2,004
17.2. Provisions for off-balance sheet liabilities	(33)	(33)	(84)	(84)
<b>18. Result on ordinary activities</b>	<b>(874)</b>	<b>(1,056)</b>	<b>780</b>	<b>926</b>
19. Extraordinary result	1	183	(11)	(151)
<b>20. Result before profit tax</b>	<b>(873)</b>	<b>(873)</b>	<b>769</b>	<b>775</b>
21. Profit tax	-	-	-	(6)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
<b>24. Net gain (loss)</b>	<b>(873)</b>	<b>(873)</b>	<b>769</b>	<b>769</b>
25. Earnings (loss) per share, LTL	(0.99)	(0.99)	1.17	1.17



**BALANCE SHEET**

	<b>2004 I Q</b>		<b>2003</b>	
	The Bank	The Group	The Bank	The Group
<b>Assets</b>				
1. Cash, precious metals and other valuables	4,179	4,179	3,843	3,843
2. Funds with the central bank	48,679	48,679	45,562	45,562
3. Funds with credit and financial institutions	69,796	36,627	80,253	36,405
3.1. Deposits	34,555	34,555	34,334	34,334
3.2. Repurchase agreements	-	-	-	-
3.3. Loans	35,241	2,072	45,919	2,071
4. Short term Treasury bills	7,912	7,912	5,216	5,216
5. Loans to customers, net	649,692	649,692	561,103	561,103
6. Financial lease, net	-	164,977	-	137,265
8. Debt securities	98,326	98,326	79,540	79,540
9. Claims on derivative contracts	44	44	1	1
10. Equity securities	1,033	-	490	15
10.1. Of which: accounted for under equity method	1,033	-	475	-
11. Intangible assets, net	1,058	1,079	1,038	1,061
12. Tangible assets, net	5,836	22,069	5,936	20,973
12.1. Premises and other real estate	6,976	6,976	6,975	6,975
12.2. Vehicles	115	13,725	116	12,507
12.3. Office equipment and other	868	7,358	835	6,500
12.4. (Depreciation)	(2,123)	(5,990)	(1,990)	(5,009)
13. Accrued income and deferred expenses	4,472	5,465	4,684	5,224
14. Other assets	2,093	7,663	2,566	16,169
<b>16. Total assets</b>	<b>893,120</b>	<b>1,046,712</b>	<b>790,232</b>	<b>912,377</b>
<b>Liabilities</b>				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	513,099	651,575	424,918	536,717
18.1. Deposits	92,795	86,719	53,701	48,968
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	420,304	564,856	371,217	487,749
19. Deposits and letters of credit	243,064	243,064	261,583	261,583
20. Liabilities on derivative contracts	37	37	138	138
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	4,937	7,962	5,078	6,478
24. Subordinated loans	20,016	20,016	20,016	20,016
25. Other liabilities	9,682	21,773	5,341	14,287
<b>27. Total liabilities</b>	<b>790,835</b>	<b>944,427</b>	<b>717,074</b>	<b>839,219</b>
<b>Shareholders' equity</b>				
<b>30. Capital and reserves</b>	<b>102,285</b>	<b>102,285</b>	<b>73,158</b>	<b>73,158</b>
30.1. registered share capital	118,040	118,040	88,040	88,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	(18,132)	(18,132)	(18,901)	(18,901)
30.7. profit (loss) for the current year	(873)	(873)	769	769
30.8. other capital and reserves	3,155	3,155	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
<b>32. Total liabilities and equity</b>	<b>893,120</b>	<b>1,046,712</b>	<b>790,232</b>	<b>912,377</b>
Return on assets (ROA)	-0.42%	-0.36%	0.14%	0.13%
Return on equity (ROE)	-4.35%	-4.35%	1.48%	1.48%

**OFF BALANCE SHEET ITEMS**

	<b>2004 I Q</b>		<b>2003</b>	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	7,900	7,900	7,906	7,906
2. Letters of credit	1,261	1,261	1,234	635
3. Liability to grant a loan	163,665	185,671	159,690	182,419
4. Other off balance sheet liabilities	833	833	883	883
5. Derivative instruments	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
5.1. Derivative assets	13,921	13,921	18,488	18,488
5.2. Derivative liabilities	(13,914)	(13,914)	(18,625)	(18,625)

**LOAN PORTFOLIO**

Standard	54.6%	54.6%	55.2%	55.2%
Watch	42.7%	42.7%	42.0%	42.0%
Substandard	2.3%	2.3%	2.4%	2.4%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.3%	0.3%	0.3%	0.3%
Specific provisions for loans and loan portfolio	(7,965)	(7,965)	(7,117)	(7,117)
Provisions to loan portfolio ratio	1.2%	1.2%	1.3%	1.3%

**OTHER ASSETS**

Other provided assets	5,404	5,910	5,900	6,128
Provisions to provided assets ratio	10.3%	9.4%	11.3%	10.9%

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**UAB SAMPO BANKAS**