

**INCOME STATEMENT**

	<b>2004 II Q</b>		<b>2003</b>	
	The Bank	The Group	The Bank	The Group
1. Interest income	17,590	20,631	24,483	28,177
1.1. on loans to credit and financial institutions	613	113	1,224	183
1.2. on other loans	15,432	15,432	20,228	20,228
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	1,545	1,545	3,031	3,031
1.5. on financial lease	-	3,541	-	4,735
1.6. other interest income	-	-	-	-
2. Interest expenses	(8,286)	(9,815)	(11,385)	(13,052)
2.1. on funds from credit and financial institutions	(5,671)	(7,200)	(6,756)	(8,423)
2.2. on deposits	(2,196)	(2,196)	(3,829)	(3,829)
2.3. on subordinated loans	(419)	(419)	(800)	(800)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
<b>3. Net interest income</b>	<b>9,304</b>	<b>10,816</b>	<b>13,098</b>	<b>15,125</b>
4. Provisioning (expenses)/ releases	(972)	(972)	(776)	(776)
4.1. provisions for loans and accrued interest	(47)	(47)	117	117
4.2. provisions for guarantees	(52)	(52)	(23)	(23)
4.3. provisions for loan portfolio	(1,088)	(1,088)	(1,291)	(1,291)
4.4. loan loss recovery income	215	215	421	421
<b>5. Net interest income after provisions</b>	<b>8,332</b>	<b>9,844</b>	<b>12,322</b>	<b>14,349</b>
6. Fee and commission income	2,762	4,343	3,371	5,096
7. Fee and commission expenses	(560)	(562)	(426)	(422)
<b>8. Net interest and fee income</b>	<b>10,534</b>	<b>13,625</b>	<b>15,267</b>	<b>19,023</b>
9. Income on equity securities	317	-	(371)	-
9.1. gain (loss) on equity securities accounted for under equity method	317	-	(371)	-
10. Realised gain (loss)	1,328	1,318	1,557	1,542
10.1. on foreign exchange operations	267	257	743	728
10.2. on operations with debt securities	478	478	1,122	1,122
10.3. on operations with equity securities	31	31	20	20
10.4. on operations with derivative instruments	552	552	(328)	(328)
11. Unrealised gain (loss)	(141)	(141)	47	47
11.1. on foreign exchange operations	(326)	(326)	463	463
11.2. on operations with debt securities	38	38	(354)	(354)
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	147	147	(62)	(62)
<b>12. Main activity result</b>	<b>12,038</b>	<b>14,802</b>	<b>16,500</b>	<b>20,612</b>
13. Other income	301	296	1,893	1,612
14. Operating expenses	(12,036)	(12,590)	(16,324)	(17,120)
14.1. Wages, social security and other related expenses	(6,477)	(6,977)	(9,549)	(10,249)
14.2. Training and business trip expenses	(226)	(236)	(295)	(316)
14.3. Premises lease and maintenance	(1,526)	(1,637)	(2,376)	(2,507)
14.4. Transport, post and communications expenses	(611)	(581)	(786)	(786)
14.5. Marketing and advertising	(1,420)	(1,566)	(598)	(707)
14.6. Other operating expenses	(1,776)	(1,593)	(2,720)	(2,555)
15. Other expenses	(2,135)	(2,424)	(2,921)	(3,042)
16. Depreciation and amortization	(520)	(2,465)	(661)	(3,056)
17. Other provisioning (expenses)/ releases	147	11	2,293	1,920
17.1. Provisions for other doubtful assets	101	(35)	2,377	2,004
17.2. Provisions for off-balance sheet liabilities	46	46	(84)	(84)
<b>18. Result on ordinary activities</b>	<b>(2,205)</b>	<b>(2,370)</b>	<b>780</b>	<b>926</b>
19. Extraordinary result	1	166	(11)	(151)
<b>20. Result before profit tax</b>	<b>(2,204)</b>	<b>(2,204)</b>	<b>769</b>	<b>775</b>
21. Profit tax	-	-	-	(6)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
<b>24. Net gain (loss)</b>	<b>(2,204)</b>	<b>(2,204)</b>	<b>769</b>	<b>769</b>
25. Earnings (loss) per share, LTL	(2.14)	(2.14)	1.17	1.17



**BALANCE SHEET**

	<b>2004 II Q</b>		<b>2003</b>	
	The Bank	The Group	The Bank	The Group
<b>Assets</b>				
1. Cash, precious metals and other valuables	7,028	7,028	3,843	3,843
2. Funds with the central bank	45,740	45,740	45,562	45,562
3. Funds with credit and financial institutions	111,040	76,377	80,253	36,405
3.1. Deposits	74,305	74,305	34,334	34,334
3.2. Repurchase agreements	-	-	-	-
3.3. Loans	36,735	2,072	45,919	2,071
4. Short term Treasury bills	7,957	7,957	5,216	5,216
5. Loans to customers, net	782,100	782,100	561,103	561,103
6. Financial lease, net	-	195,179	-	137,265
8. Debt securities	102,756	102,756	79,540	79,540
9. Claims on derivative contracts	40	40	1	1
10. Equity securities	792	-	490	15
10.1. Of which: accounted for under equity method	792	-	475	-
11. Intangible assets, net	1,154	1,173	1,038	1,061
12. Tangible assets, net	6,001	23,652	5,936	20,973
12.1. Premises and other real estate	7,268	7,268	6,975	6,975
12.2. Vehicles	115	14,801	116	12,507
12.3. Office equipment and other	879	8,553	835	6,500
12.4. (Depreciation)	(2,261)	(6,970)	(1,990)	(5,009)
13. Accrued income and deferred expenses	4,137	4,964	4,684	5,224
14. Other assets	1,331	11,048	2,566	16,169
<b>16. Total assets</b>	<b>1,070,076</b>	<b>1,258,014</b>	<b>790,232</b>	<b>912,377</b>
<b>Liabilities</b>				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	587,158	758,992	424,918	536,717
18.1. Deposits	475,450	474,332	53,701	48,968
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	111,708	284,660	371,217	487,749
19. Deposits and letters of credit	335,265	335,265	261,583	261,583
20. Liabilities on derivative contracts	29	29	138	138
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	6,651	8,889	5,078	6,478
24. Subordinated loans	20,016	20,016	20,016	20,016
25. Other liabilities	20,003	33,869	5,341	14,287
<b>27. Total liabilities</b>	<b>969,122</b>	<b>1,157,060</b>	<b>717,074</b>	<b>839,219</b>
<b>Shareholders' equity</b>				
<b>30. Capital and reserves</b>	<b>100,954</b>	<b>100,954</b>	<b>73,158</b>	<b>73,158</b>
30.1. registered share capital	118,040	118,040	88,040	88,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	(18,132)	(18,132)	(18,901)	(18,901)
30.7. profit (loss) for the current year	(2,204)	(2,204)	769	769
30.8. other capital and reserves	3,155	3,155	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
<b>32. Total liabilities and equity</b>	<b>1,070,076</b>	<b>1,258,014</b>	<b>790,232</b>	<b>912,377</b>
Return on assets (ROA)	-0.49%	-0.42%	0.14%	0.13%
Return on equity (ROE)	-4.94%	-4.94%	1.48%	1.48%

**OFF BALANCE SHEET ITEMS**

	<b>2004 II Q</b>		<b>2003</b>	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	10,004	9,994	7,906	7,906
2. Letters of credit	5,552	1,283	1,234	635
3. Liability to grant a loan	209,091	224,141	159,690	182,419
4. Other off balance sheet liabilities	767	767	883	883
5. Derivative instruments	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
5.1. Derivative assets	6,923	6,836	18,488	18,488
5.2. Derivative liabilities	(6,912)	(6,827)	(18,625)	(18,625)

**LOAN PORTFOLIO**

Standard	60.4%	60.4%	55.2%	55.2%
Watch	37.5%	37.5%	42.0%	42.0%
Substandard	1.8%	1.8%	2.4%	2.4%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.2%	0.2%	0.3%	0.3%
Specific provisions for loans and loan portfolio	(8,197)	(8,197)	(7,117)	(7,117)
Provisions to loan portfolio ratio	1.0%	1.0%	1.3%	1.3%

**OTHER ASSETS**

Other provided assets	4,960	5,395	5,900	6,128
Provisions to provided assets ratio	11.1%	10.2%	11.3%	10.9%

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**UAB SAMPO BANKAS**