

INCOME STATEMENT

	2004 III Q		2003	
	The Bank	The Group	The Bank	The Group
1. Interest income	28,818	33,655	24,483	28,177
1.1. on loans to credit and financial institutions	914	169	1,224	183
1.2. on other loans	25,413	25,413	20,228	20,228
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	2,491	2,491	3,031	3,031
1.5. on financial lease	-	5,582	-	4,735
1.6. other interest income	-	-	-	-
2. Interest expenses	(13,515)	(16,075)	(11,385)	(13,052)
2.1. on funds from credit and financial institutions	(9,206)	(11,766)	(6,756)	(8,423)
2.2. on deposits	(3,456)	(3,456)	(3,829)	(3,829)
2.3. on subordinated loans	(853)	(853)	(800)	(800)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
3. Net interest income	15,303	17,580	13,098	15,125
4. Provisioning (expenses)/ releases	283	283	(776)	(776)
4.1. provisions for loans and accrued interest	(875)	(875)	117	117
4.2. provisions for guarantees	(41)	(41)	(23)	(23)
4.3. provisions for loan portfolio	444	444	(1,291)	(1,291)
4.4. loan loss recovery income	755	755	421	421
5. Net interest income after provisions	15,586	17,863	12,322	14,349
6. Fee and commission income	4,563	7,090	3,371	5,096
7. Fee and commission expenses	(1,012)	(1,012)	(426)	(422)
8. Net interest and fee income	19,137	23,941	15,267	19,023
9. Income on equity securities	697	-	(371)	-
9.1. gain (loss) on equity securities accounted for under equity method	697	-	(371)	-
10. Realised gain (loss)	1,770	1,757	1,557	1,542
10.1. on foreign exchange operations	639	627	743	728
10.2. on operations with debt securities	512	512	1,122	1,122
10.3. on operations with equity securities	31	31	20	20
10.4. on operations with derivative instruments	588	587	(328)	(328)
11. Unrealised gain (loss)	(139)	(139)	47	47
11.1. on foreign exchange operations	(363)	(363)	463	463
11.2. on operations with debt securities	103	103	(354)	(354)
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	121	121	(62)	(62)
12. Main activity result	21,465	25,559	16,500	20,612
13. Other income	400	578	1,893	1,612
14. Operating expenses	(18,258)	(19,219)	(16,324)	(17,120)
14.1. Wages, social security and other related expenses	(9,920)	(10,658)	(9,549)	(10,249)
14.2. Training and business trip expenses	(322)	(332)	(295)	(316)
14.3. Premises lease and maintenance	(2,420)	(2,577)	(2,376)	(2,507)
14.4. Transport, post and communications expenses	(961)	(891)	(786)	(786)
14.5. Marketing and advertising	(1,735)	(1,936)	(598)	(707)
14.6. Other operating expenses	(2,900)	(2,825)	(2,720)	(2,555)
15. Other expenses	(3,311)	(3,441)	(2,921)	(3,042)
16. Depreciation and amortization	(838)	(3,883)	(661)	(3,056)
17. Other provisioning (expenses)/ releases	(323)	(459)	2,293	1,920
17.1. Provisions for other doubtful assets	94	(42)	2,377	2,004
17.2. Provisions for off-balance sheet liabilities	(417)	(417)	(84)	(84)
18. Result on ordinary activities	(865)	(865)	780	926
19. Extraordinary result	1	1	(11)	(151)
20. Result before profit tax	(864)	(864)	769	775
21. Profit tax	-	-	-	(6)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
24. Net gain (loss)	(864)	(864)	769	769
25. Earnings (loss) per share, LTL	(0.80)	(0.80)	1.17	1.17



BALANCE SHEET

	2004 III Q		2003	
	The Bank	The Group	The Bank	The Group
Assets				
1. Cash, precious metals and other valuables	6,552	6,552	3,843	3,843
2. Funds with the central bank	56,112	56,112	45,562	45,562
3. Funds with credit and financial institutions	50,461	17,685	80,253	36,405
3.1. Deposits	15,620	15,620	34,334	34,334
3.2. Repurchase agreements	-	-	-	-
3.3. Loans	34,841	2,065	45,919	2,071
4. Short term Treasury bills	19,957	19,957	5,216	5,216
5. Loans to customers, net	938,771	938,771	561,103	561,103
6. Financial lease, net	-	219,434	-	137,265
8. Debt securities	121,686	121,686	79,540	79,540
9. Claims on derivative contracts	-	-	1	1
10. Equity securities	3,672	-	490	15
10.1. Of which: accounted for under equity method	3,672	-	475	-
11. Intangible assets, net	1,419	1,443	1,038	1,061
12. Tangible assets, net	5,917	24,852	5,936	20,973
12.1. Premises and other real estate	7,291	7,291	6,975	6,975
12.2. Vehicles	115	16,715	116	12,507
12.3. Office equipment and other	925	9,035	835	6,500
12.4. (Depreciation)	(2,414)	(8,189)	(1,990)	(5,009)
13. Accrued income and deferred expenses	7,242	7,939	4,684	5,224
14. Other assets	1,596	6,991	2,566	16,169
16. Total assets	1,213,385	1,421,422	790,232	912,377
Liabilities				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	716,978	917,617	424,918	536,717
18.1. Deposits	599,992	597,865	53,701	48,968
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	116,986	319,752	371,217	487,749
19. Deposits and letters of credit	317,674	317,674	261,583	261,583
20. Liabilities on derivative contracts	16	16	138	138
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	8,494	10,702	5,078	6,478
24. Subordinated loans	50,000	50,000	20,016	20,016
25. Other liabilities	17,929	23,119	5,341	14,287
27. Total liabilities	1,111,091	1,319,128	717,074	839,219
Shareholders' equity				
30. Capital and reserves	102,294	102,294	73,158	73,158
30.1. registered share capital	118,040	118,040	88,040	88,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	(18,132)	(18,132)	(18,901)	(18,901)
30.7. profit (loss) for the current year	(864)	(864)	769	769
30.8. other capital and reserves	3,155	3,155	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
32. Total liabilities and equity	1,213,385	1,421,422	790,232	912,377
Return on assets (ROA)	-0.12%	-0.10%	0.14%	0.13%
Return on equity (ROE)	-1.24%	-1.24%	1.48%	1.48%

OFF BALANCE SHEET ITEMS

	2004 III Q		2003	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	19,899	19,386	7,906	7,906
2. Letters of credit	1,115	516	1,234	635
3. Liability to grant a loan	256,285	271,183	159,690	182,419
4. Other off balance sheet liabilities	717	717	883	883
5. Derivative instruments	X	X	X	X
5.1. Derivative assets	18,267	18,267	18,488	18,488
5.2. Derivative liabilities	(18,283)	(18,283)	(18,625)	(18,625)

LOAN PORTFOLIO

Standard	33.5%	33.5%	55.2%	55.2%
Watch	64.6%	64.6%	42.0%	42.0%
Substandard	1.8%	1.8%	2.4%	2.4%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.0%	0.0%	0.3%	0.3%
Specific provisions for loans and loan portfolio	(6,072)	(6,072)	(7,117)	(7,117)
Provisions to loan portfolio ratio	0.6%	0.6%	1.3%	1.3%

OTHER ASSETS

Other provided assets	8,346	8,655	5,900	6,128
Provisions to provided assets ratio	6.7%	6.5%	11.3%	10.9%

UAB SAMPO BANKAS