

INCOME STATEMENT

	2005 I Q		2004	
	The Bank	The Group	The Bank	The Group
1. Interest income	16,818	19,292	42,779	49,861
1.1. on loans to credit and financial institutions	695	284	1,245	309
1.2. on other loans	14,552	14,552	37,801	37,801
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	1,571	1,571	3,733	3,733
1.5. on financial lease	-	2,885	-	8,018
1.6. other interest income	-	-	-	-
2. Interest expenses	(7,893)	(9,195)	(18,159)	(21,978)
2.1. on funds from credit and financial institutions	(5,099)	(6,401)	(11,950)	(15,769)
2.2. on deposits	(2,406)	(2,406)	(4,962)	(4,962)
2.3. on subordinated loans	(388)	(388)	(1,247)	(1,247)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
3. Net interest income	8,925	10,097	24,620	27,883
4. Provisioning (expenses)/ releases	(1,169)	(1,169)	(262)	(262)
4.1. provisions for loans and accrued interest	(410)	(410)	(911)	(911)
4.2. provisions for guarantees	(1)	(1)	(61)	(61)
4.3. provisions for loan portfolio	(790)	(790)	(366)	(366)
4.4. loan loss recovery income	32	32	1,076	1,076
5. Net interest income after provisions	7,756	8,928	24,358	27,621
6. Fee and commission income	1,699	2,999	6,646	10,402
7. Fee and commission expenses	(437)	(449)	(1,513)	(1,516)
8. Net interest and fee income	9,018	11,478	29,491	36,507
9. Income on equity securities	-	-	(236)	-
9.1. gain (loss) on equity securities accounted for under equity method	-	-	(236)	-
10. Realised gain (loss)	160	165	2,692	2,675
10.1. on foreign exchange operations	157	162	638	622
10.2. on operations with debt securities	140	140	843	843
10.3. on operations with equity securities	-	-	31	31
10.4. on operations with derivative instruments	(137)	(137)	1,180	1,179
11. Unrealised gain (loss)	95	95	(208)	(208)
11.1. on foreign exchange operations	58	58	(587)	(587)
11.2. on operations with debt securities	(336)	(336)	224	224
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	373	373	155	155
12. Main activity result	9,273	11,738	31,739	38,974
13. Other income	172	134	1,041	931
14. Operating expenses	(6,796)	(7,250)	(25,573)	(26,842)
14.1. Wages, social security and other related expenses	(4,077)	(4,352)	(14,704)	(15,707)
14.2. Training and business trip expenses	(98)	(98)	(417)	(428)
14.3. Premises lease and maintenance	(877)	(942)	(3,244)	(3,445)
14.4. Transport, post and communications expenses	(346)	(298)	(1,283)	(1,167)
14.5. Marketing and advertising	(198)	(309)	(1,933)	(2,274)
14.6. Other operating expenses	(1,200)	(1,251)	(3,992)	(3,821)
15. Other expenses	(1,372)	(1,621)	(4,609)	(5,300)
16. Depreciation and amortization	(351)	(1,751)	(1,173)	(5,415)
17. Other provisioning (expenses)/ releases	(181)	(197)	(289)	(1,056)
17.1. Provisions for other doubtful assets	(10)	(26)	99	(668)
17.2. Provisions for off-balance sheet liabilities	(171)	(171)	(388)	(388)
18. Result on ordinary activities	745	1,053	1,136	1,292
19. Extraordinary result	-	-	(2)	(2)
20. Result before profit tax	745	1,053	1,134	1,290
21. Profit tax	-	-	-	(156)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
24. Net gain (loss)	745	1,053	1,134	1,134
25. Earnings (loss) per share, LTL	0.60	0.85	1.03	1.03

BALANCE SHEET

	2005 I Q		2004	
	The Bank	The Group	The Bank	The Group
Assets				
1. Cash, precious metals and other valuables	7,507	7,507	7,857	7,857
2. Funds with the central bank	69,446	69,446	82,103	82,103
3. Funds with credit and financial institutions	123,328	64,799	64,203	41,829
3.1. Deposits	33,114	33,114	20,232	20,232
3.2. Repurchase agreements	31,685	31,685	21,296	21,296
3.3. Loans	58,529	-	22,675	301
4. Short term Treasury bills	2,707	2,707	6,938	6,938
5. Loans to customers, net	1,404,262	1,404,262	1,168,494	1,168,494
6. Financial lease, net	-	261,898	-	257,412
8. Debt securities	200,480	200,480	166,129	166,129
9. Claims on derivative contracts	417	417	39	39
10. Equity securities	4,001	1	2,739	-
10.1. Of which: accounted for under equity method	-	-	2,739	-
11. Intangible assets, net	1,340	1,357	1,426	1,447
12. Tangible assets, net	5,764	34,104	5,760	28,004
12.1. Premises and other real estate	7,259	7,259	7,259	7,259
12.2. Vehicles	115	26,507	115	20,437
12.3. Office equipment and other	1,093	10,687	936	9,590
12.4. (Depreciation)	(2,703)	(10,349)	(2,550)	(9,282)
13. Accrued income and deferred expenses	9,073	9,681	9,326	10,225
14. Other assets	1,543	7,404	1,938	5,178
16. Total assets	1,829,868	2,064,063	1,516,952	1,775,655
Liabilities				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	988,072	1,213,365	946,210	1,193,948
18.1. Deposits	864,261	864,260	826,791	826,408
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	123,811	349,105	119,419	367,540
19. Deposits and letters of credit	616,028	616,029	397,068	397,068
20. Liabilities on derivative contracts	26	26	21	21
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	13,805	17,132	11,678	15,180
24. Subordinated loans	50,000	50,000	50,000	50,000
25. Other liabilities	20,639	27,165	7,683	15,146
27. Total liabilities	1,688,570	1,923,717	1,412,660	1,671,363
Shareholders' equity				
30. Capital and reserves	141,298	140,346	104,292	104,292
30.1. registered share capital	134,908	134,908	118,040	118,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	2,338	1,078	(18,132)	(18,132)
30.7. profit (loss) for the current year	745	1,053	1,134	1,134
30.8. other capital and reserves	3,212	3,212	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
32. Total liabilities and equity	1,829,868	2,064,063	1,516,952	1,775,655
Return on assets (ROA)	0.18%	0.22%	0.11%	0.09%
Return on equity (ROE)	2.33%	3.32%	1.19%	1.19%

OFF BALANCE SHEET ITEMS	2005 I Q		2004	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	12,822	12,701	20,525	19,014
2. Letters of credit	3,145	1,823	1,188	1,188
3. Liability to grant a loan	311,524	321,308	259,106	273,242
4. Other off balance sheet liabilities	32,331	32,331	21,971	21,971
5. Derivative instruments	X	X	X	X
5.1. Derivative assets	22,922	22,922	30,860	30,860
5.2. Derivative liabilities	(22,532)	(22,532)	(30,842)	(30,842)
LOAN PORTFOLIO				
Standard	33.8%	33.8%	31.2%	31.2%
Watch	64.4%	64.4%	67.1%	67.1%
Substandard	1.7%	1.7%	1.6%	1.6%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.0%	0.0%	0.0%	0.0%
Specific provisions for loans and loan portfolio	(8,008)	(8,008)	(6,854)	(6,854)
Provisions to loan portfolio ratio	0.6%	0.6%	0.6%	0.6%
OTHER ASSETS				
Other provided assets	10,191	10,346	10,438	10,973
Provisions to provided assets ratio	5.7%	5.6%	5.5%	5.2%