

INCOME STATEMENT

	2005 II Q		2004	
	The Bank	The Group	The Bank	The Group
1. Interest income	36,401	41,001	42,779	49,861
1.1. on loans to credit and financial institutions	1,932	584	1,245	309
1.2. on other loans	31,512	31,512	37,801	37,801
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	2,957	2,957	3,733	3,733
1.5. on financial lease	-	5,948	-	8,018
1.6. other interest income	-	-	-	-
2. Interest expenses	(17,193)	(19,679)	(18,159)	(21,978)
2.1. on funds from credit and financial institutions	(10,947)	(13,433)	(11,950)	(15,769)
2.2. on deposits	(5,465)	(5,465)	(4,962)	(4,962)
2.3. on subordinated loans	(781)	(781)	(1,247)	(1,247)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
3. Net interest income	19,208	21,322	24,620	27,883
4. Provisioning (expenses)/ releases	(2,541)	(2,541)	(262)	(262)
4.1. provisions for loans and accrued interest	(1,067)	(1,067)	(911)	(911)
4.2. provisions for guarantees	(9)	(9)	(61)	(61)
4.3. provisions for loan portfolio	(1,576)	(1,576)	(366)	(366)
4.4. loan loss recovery income	111	111	1,076	1,076
5. Net interest income after provisions	16,667	18,781	24,358	27,621
6. Fee and commission income	3,732	6,631	6,646	10,402
7. Fee and commission expenses	(958)	(982)	(1,513)	(1,516)
8. Net interest and fee income	19,441	24,430	29,491	36,507
9. Income on equity securities	-	-	(236)	-
9.1. gain (loss) on equity securities accounted for under equity method	-	-	(236)	-
10. Realised gain (loss)	2,701	2,686	2,692	2,675
10.1. on foreign exchange operations	503	488	638	622
10.2. on operations with debt securities	215	215	843	843
10.3. on operations with equity securities	-	-	31	31
10.4. on operations with derivative instruments	1,983	1,983	1,180	1,179
11. Unrealised gain (loss)	(1,604)	(1,604)	(208)	(208)
11.1. on foreign exchange operations	(1,554)	(1,554)	(587)	(587)
11.2. on operations with debt securities	(96)	(96)	224	224
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	46	46	155	155
12. Main activity result	20,538	25,512	31,739	38,974
13. Other income	368	277	1,041	931
14. Operating expenses	(15,223)	(15,886)	(25,573)	(26,842)
14.1. Wages, social security and other related expenses	(8,792)	(9,425)	(14,704)	(15,707)
14.2. Training and business trip expenses	(322)	(322)	(417)	(428)
14.3. Premises lease and maintenance	(1,768)	(1,899)	(3,244)	(3,445)
14.4. Transport, post and communications expenses	(754)	(654)	(1,283)	(1,167)
14.5. Marketing and advertising	(1,162)	(1,402)	(1,933)	(2,274)
14.6. Other operating expenses	(2,425)	(2,184)	(3,992)	(3,821)
15. Other expenses	(3,176)	(3,575)	(4,609)	(5,300)
16. Depreciation and amortization	(726)	(3,809)	(1,173)	(5,415)
17. Other provisioning (expenses)/ releases	(320)	(336)	(289)	(1,056)
17.1. Provisions for other doubtful assets	(19)	(35)	99	(668)
17.2. Provisions for off-balance sheet liabilities	(301)	(301)	(388)	(388)
18. Result on ordinary activities	1,461	2,183	1,136	1,292
19. Extraordinary result	-	-	(2)	(2)
20. Result before profit tax	1,461	2,183	1,134	1,290
21. Profit tax	-	(153)	-	(156)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
24. Net gain (loss)	1,461	2,030	1,134	1,134
25. Earnings (loss) per share, LTL	1.13	1.56	1.03	1.03

BALANCE SHEET

	2005 II Q		2004	
	The Bank	The Group	The Bank	The Group
Assets				
1. Cash, precious metals and other valuables	8,327	8,327	7,857	7,857
2. Funds with the central bank	108,808	108,808	82,103	82,103
3. Funds with credit and financial institutions	162,853	69,673	64,203	41,829
3.1. Deposits	69,673	69,673	20,232	20,232
3.2. Repurchase agreements	-	-	21,296	21,296
3.3. Loans	93,180	-	22,675	301
4. Short term Treasury bills	37,375	37,375	6,938	6,938
5. Loans to customers, net	1,597,464	1,597,464	1,168,494	1,168,494
6. Financial lease, net	-	284,089	-	257,412
8. Debt securities	170,934	170,934	166,129	166,129
9. Claims on derivative contracts	178	178	39	39
10. Equity securities	4,001	1	2,739	-
10.1. Of which: accounted for under equity method	-	-	2,739	-
11. Intangible assets, net	1,329	1,356	1,426	1,447
12. Tangible assets, net	5,914	37,721	5,760	28,004
12.1. Premises and other real estate	7,338	7,338	7,259	7,259
12.2. Vehicles	115	30,829	115	20,437
12.3. Office equipment and other	1,335	11,571	936	9,590
12.4. (Depreciation)	(2,874)	(12,017)	(2,550)	(9,282)
13. Accrued income and deferred expenses	9,363	9,500	9,326	10,225
14. Other assets	1,505	7,893	1,938	5,178
16. Total assets	2,108,051	2,333,319	1,516,952	1,775,655
Liabilities				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	1,183,374	1,395,993	946,210	1,193,948
18.1. Deposits	1,019,385	1,019,385	826,791	826,408
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	163,989	376,608	119,419	367,540
19. Deposits and letters of credit	677,897	677,897	397,068	397,068
20. Liabilities on derivative contracts	115	115	21	21
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	17,718	20,558	11,678	15,180
24. Subordinated loans	50,000	50,000	50,000	50,000
25. Other liabilities	36,933	47,434	7,683	15,146
27. Total liabilities	1,966,037	2,191,997	1,412,660	1,671,363
Shareholders' equity				
30. Capital and reserves	142,014	141,322	104,292	104,292
30.1. registered share capital	134,908	134,908	118,040	118,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	2,338	1,078	(18,132)	(18,132)
30.7. profit (loss) for the current year	1,461	2,029	1,134	1,134
30.8. other capital and reserves	3,212	3,212	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
32. Total liabilities and equity	2,108,051	2,333,319	1,516,952	1,775,655
Return on assets (ROA)	0.16%	0.20%	0.11%	0.09%
Return on equity (ROE)	2.19%	3.05%	1.19%	1.19%

OFF BALANCE SHEET ITEMS	2005 II Q		2004	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	15,122	14,976	20,525	19,014
2. Letters of credit	2,238	1,641	1,188	1,188
3. Liability to grant a loan	509,013	512,577	259,106	273,242
4. Other off balance sheet liabilities	583	583	21,971	21,971
5. Derivative instruments	X	X	X	X
5.1. Derivative assets	18,984	18,984	30,860	30,860
5.2. Derivative liabilities	(18,920)	(18,920)	(30,842)	(30,842)
LOAN PORTFOLIO				
Standard	34.9%	34.9%	31.2%	31.2%
Watch	63.6%	63.6%	67.1%	67.1%
Substandard	1.4%	1.4%	1.6%	1.6%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.0%	0.0%	0.0%	0.0%
Specific provisions for loans and loan portfolio	(9,380)	(9,380)	(6,854)	(6,854)
Provisions to loan portfolio ratio	0.6%	0.6%	0.6%	0.6%
OTHER ASSETS				
Other provided assets	10,552	10,256	10,438	10,973
Provisions to provided assets ratio	5.6%	5.8%	5.5%	5.2%