

INCOME STATEMENT

	2005 III Q		2004	
	The Bank	The Group	The Bank	The Group
1. Interest income	59,179	65,422	42,779	49,861
1.1. on loans to credit and financial institutions	3,688	981	1,245	309
1.2. on other loans	50,997	50,997	37,801	37,801
1.3. on subordinated loans	-	-	-	-
1.4. on debt securities	4,494	4,494	3,733	3,733
1.5. on financial lease	-	8,950	-	8,018
1.6. other interest income	-	-	-	-
2. Interest expenses	(28,342)	(31,919)	(18,159)	(21,978)
2.1. on funds from credit and financial institutions	(18,284)	(21,861)	(11,950)	(15,769)
2.2. on deposits	(8,811)	(8,811)	(4,962)	(4,962)
2.3. on subordinated loans	(1,247)	(1,247)	(1,247)	(1,247)
2.4. on debt issued securities	-	-	-	-
2.5. other interest expenses	-	-	-	-
3. Net interest income	30,837	33,503	24,620	27,883
4. Provisioning (expenses)/ releases	(5,176)	(5,175)	(262)	(262)
4.1. provisions for loans and accrued interest	(3,004)	(3,004)	(911)	(911)
4.2. provisions for guarantees	(10)	(10)	(61)	(61)
4.3. provisions for loan portfolio	(2,294)	(2,294)	(366)	(366)
4.4. loan loss recovery income	132	133	1,076	1,076
5. Net interest income after provisions	25,661	28,328	24,358	27,621
6. Fee and commission income	6,123	10,859	6,646	10,402
7. Fee and commission expenses	(1,544)	(1,570)	(1,513)	(1,516)
8. Net interest and fee income	30,240	37,617	29,491	36,507
9. Income on equity securities	-	-	(236)	-
9.1. gain (loss) on equity securities accounted for under equity method	-	-	(236)	-
10. Realised gain (loss)	3,315	3,293	2,692	2,675
10.1. on foreign exchange operations	862	840	638	622
10.2. on operations with debt securities	246	246	843	843
10.3. on operations with equity securities	-	-	31	31
10.4. on operations with derivative instruments	2,207	2,207	1,180	1,179
11. Unrealised gain (loss)	(1,619)	(1,619)	(208)	(208)
11.1. on foreign exchange operations	(1,776)	(1,776)	(587)	(587)
11.2. on operations with debt securities	(182)	(182)	224	224
11.3. on operations with equity securities	-	-	-	-
11.4. on operations with derivative instruments	339	339	155	155
12. Main activity result	31,936	39,291	31,739	38,974
13. Other income	553	369	1,041	931
14. Operating expenses	(23,168)	(24,348)	(25,573)	(26,842)
14.1. Wages, social security and other related expenses	(13,545)	(14,575)	(14,704)	(15,707)
14.2. Training and business trip expenses	(517)	(544)	(417)	(428)
14.3. Premises lease and maintenance	(2,589)	(2,794)	(3,244)	(3,445)
14.4. Transport, post and communications expenses	(1,201)	(1,079)	(1,283)	(1,167)
14.5. Marketing and advertising	(1,519)	(1,823)	(1,933)	(2,274)
14.6. Other operating expenses	(3,797)	(3,533)	(3,992)	(3,821)
15. Other expenses	(4,865)	(5,528)	(4,609)	(5,300)
16. Depreciation and amortization	(1,127)	(5,954)	(1,173)	(5,415)
17. Other provisioning (expenses)/ releases	(597)	(613)	(289)	(1,056)
17.1. Provisions for other doubtful assets	(29)	(45)	99	(668)
17.2. Provisions for off-balance sheet liabilities	(568)	(568)	(388)	(388)
18. Result on ordinary activities	2,732	3,217	1,136	1,292
19. Extraordinary result	-	-	(2)	(2)
20. Result before profit tax	2,732	3,217	1,134	1,290
21. Profit tax	-	(162)	-	(156)
22. Deferred taxes	-	-	-	-
23. Minority interest	-	-	-	-
24. Net gain (loss)	2,732	3,055	1,134	1,134
25. Earnings (loss) per share, LTL	2.08	2.32	1.03	1.03

BALANCE SHEET

	2005 III Q		2004	
	The Bank	The Group	The Bank	The Group
Assets				
1. Cash, precious metals and other valuables	8,987	8,987	7,857	7,857
2. Funds with the central bank	78,125	78,125	82,103	82,103
3. Funds with credit and financial institutions	201,959	79,041	64,203	41,829
3.1. Deposits	48,741	48,741	20,232	20,232
3.2. Repurchase agreements	30,300	30,300	21,296	21,296
3.3. Loans	122,918	-	22,675	301
4. Short term Treasury bills	39,314	39,314	6,938	6,938
5. Loans to customers, net	1,921,981	1,921,981	1,168,494	1,168,494
6. Financial lease, net	-	291,757	-	257,412
8. Debt securities	186,002	186,002	166,129	166,129
9. Claims on derivative contracts	398	398	39	39
10. Equity securities	4,001	1	2,739	-
10.1. Of which: accounted for under equity method	-	-	2,739	-
11. Intangible assets, net	1,460	1,492	1,426	1,447
12. Tangible assets, net	6,059	39,831	5,760	28,004
12.1. Premises and other real estate	7,338	7,338	7,259	7,259
12.2. Vehicles	115	34,395	115	20,437
12.3. Office equipment and other	1,667	11,992	936	9,590
12.4. (Depreciation)	(3,061)	(13,894)	(2,550)	(9,282)
13. Accrued income and deferred expenses	13,292	12,664	9,326	10,225
14. Other assets	2,170	11,879	1,938	5,178
16. Total assets	2,463,748	2,671,472	1,516,952	1,775,655
Liabilities				
17. Due to central banks	-	-	-	-
18. Funds from credit and financial institutions	1,484,170	1,680,981	946,210	1,193,948
18.1. Deposits	1,280,325	1,280,130	826,791	826,408
18.2. Repurchase agreements	-	-	-	-
18.3. Loans	203,845	400,851	119,419	367,540
19. Deposits and letters of credit	726,561	726,561	397,068	397,068
20. Liabilities on derivative contracts	41	41	21	21
21. Special borrowing funds	-	-	-	-
22. Debt securities issued	-	-	-	-
23. Accrued expenses and deferred income	20,865	23,649	11,678	15,180
24. Subordinated loans	68,000	68,000	50,000	50,000
25. Other liabilities	20,826	29,892	7,683	15,146
27. Total liabilities	2,320,463	2,529,124	1,412,660	1,671,363
Shareholders' equity				
30. Capital and reserves	143,285	142,348	104,292	104,292
30.1. registered share capital	134,908	134,908	118,040	118,040
30.2. (own securities acquired)	-	-	-	-
30.3. Difference in value of share issue	-	-	-	-
30.4. fixed assets' revaluation reserve	95	95	95	95
30.5. financial assets' revaluation reserve	-	-	-	-
30.6. unappropriated profit (loss)	2,338	1,078	(18,132)	(18,132)
30.7. profit (loss) for the current year	2,732	3,055	1,134	1,134
30.8. other capital and reserves	3,212	3,212	3,155	3,155
30.9. funds from the headquarters	-	-	-	-
31. Minority interest	-	-	-	-
32. Total liabilities and equity	2,463,748	2,671,472	1,516,952	1,775,655
Return on assets (ROA)	0.18%	0.18%	0.11%	0.09%
Return on equity (ROE)	2.67%	3.00%	1.19%	1.19%

OFF BALANCE SHEET ITEMS	2005 III Q		2004	
	The Bank	The Group	The Bank	The Group
1. Gurantees issued	13,117	13,115	20,525	19,014
2. Letters of credit	2,381	1,893	1,188	1,188
3. Liability to grant a loan	553,952	562,103	259,106	273,242
4. Other off balance sheet liabilities	30,837	30,837	21,971	21,971
5. Derivative instruments	X	X	X	X
5.1. Derivative assets	57,691	57,691	30,860	30,860
5.2. Derivative liabilities	(57,333)	(57,333)	(30,842)	(30,842)
LOAN PORTFOLIO				
Standard	32.7%	32.7%	31.2%	31.2%
Watch	65.9%	65.9%	67.1%	67.1%
Substandard	1.2%	1.2%	1.6%	1.6%
Doubtful	0.1%	0.1%	0.1%	0.1%
Bad	0.0%	0.0%	0.0%	0.0%
Specific provisions for loans and loan portfolio	(11,793)	(11,793)	(6,854)	(6,854)
Provisions to loan portfolio ratio	0.6%	0.6%	0.6%	0.6%
OTHER ASSETS				
Other provided assets	14,422	13,432	10,438	10,973
Provisions to provided assets ratio	4.4%	4.7%	5.5%	5.2%