



BALANCE SHEET

	2009 I Q	2008 I Q
Assets		
Cash and balances with the Bank of Lithuania	469,120	426,974
Financial assets at fair value through profit or loss	11,965	14,014
Due from banks and other credit institutions	775,043	559,468
Loans to customers, net	4,852,309	4,692,590
Financial leasing, net	166	-
Held to maturity investments	62,670	63,704
Fair value changes of hedged items	64,643	-
Property and equipment, less depreciation	9,916	11,766
Intangible asstes, less amortisation	846	1,135
Investment into the leasing company	4,000	4,000
Other assets, net	24,651	12,411
Total assets	<u>6,275,329</u>	<u>5,786,062</u>
Liabilities		
Amounts owed to banks and other credit institutions	4,318,930	3,608,912
Financial liabilities at fair value through profit or loss	12,410	8,025
Deposits	1,852,429	1,461,869
Debt securities issued	6,930	259,149
Derivatives for fair value hedges	55,479	-
Fair value changes of hedged items	31,096	-
Impairments for credit commitments and guarantees	1,203	-
Other liabilities	27,831	62,211
Total liabilities	<u>6,306,308</u>	<u>5,400,166</u>
Capital and retained earnings		377,739
Profit (loss) for the current financial year	(30,979)	8,157
Total liabilities, equity and earnings	<u>6,275,329</u>	<u>5,786,062</u>
Return on assets (ROA)	<u>-2.04%</u>	<u>0.58%</u>



INCOME STATEMENT

	2009 I Q	2008 I Q
On placements with central bank	605	966
On financial assets at fair value through profit or loss	48	555
On loans and other amounts receivable	73,658	77,282
On held to maturity investments	566	902
On hedging transactions	5,839	-
Interest income	<u>80,716</u>	<u>79,705</u>
On liabilities to and placements from credit and financial institutions	(43,903)	(40,394)
On deposits	(14,588)	(11,250)
On bonds issued	-	(871)
On hedging transactions	(7,391)	-
Other	-	(1,584)
Interest expenses	<u>(65,882)</u>	<u>(54,099)</u>
Net interest income	<u>14,834</u>	<u>25,606</u>
Fee and commission income	5,356	5,619
Fee and commission expenses	(1,405)	(1,224)
Net fee and commission income	<u>3,951</u>	<u>4,395</u>
Net loss on trading securities and related derivatives	(176)	(265)
Net gain on interest bearing financial instruments and related derivatives	10	-
Net foreign exchange gain	83	100
Net loss on market goods and related derivatives	(39)	-
Net gain on other derivatives	229	319
Net result on hedging transactions	(5,897)	-
Net trading income	<u>(5,790)</u>	<u>154</u>
Other non-interest income	<u>419</u>	<u>322</u>
Salaries and benefits	(9,533)	(9,613)
Depreciation and amortisation	(838)	(918)
Premise rent and maintenance	(2,228)	(1,997)
Other operating expenses	(4,819)	(6,987)
Operating expenses	<u>(17,418)</u>	<u>(19,515)</u>
Impairment expenses for off-balance sheet items	<u>238</u>	<u>-</u>
Impairment expenses for loan portfolio, net of releases and recoveries	<u>(33,422)</u>	<u>(1,426)</u>
Profit before profit tax	<u>(37,188)</u>	<u>9,536</u>
Profit tax	6,209	(1,379)
Profit (loss) for the year	<u>(30,979)</u>	<u>8,157</u>



ASSET QUALITY AND RISK RATIOS

	2009 I Q	2008 I Q
Portfolio risk		
Loans to customers	4,956,070	4,711,636
Impairment losses	<u>(103,761)</u>	<u>(19,046)</u>
Loans to customers, net	<u>4,852,309</u>	<u>4,692,590</u>
Impairment rate	<u>2.09%</u>	<u>0.40%</u>
Risk ratios		
Liquidity ratio	<u>48.18%</u>	<u>68.26%</u>