



BALANCE SHEET

	<u>30/06/2010</u>	<u>30/06/2009</u>
Assets		
Cash and balances with the Bank of Lithuania	350,103	413,917
Financial assets at fair value through profit or loss	517,899	15,712
Due from banks and other credit institutions	166,360	99,960
Loans to customers, net	3,878,151	4,591,069
Financial leasing, net	33,865	2,063
Held to maturity investments	558,106	580,283
Fair value changes of hedged items	24,908	53,939
Property and equipment, less depreciation	7,028	9,325
Intangible assets, less amortisation	297	729
Investment into the leasing company	2,080	4,000
Deferred tax assets	33,238	46,519
Other assets, net	10,147	8,673
Total assets	<u>5,582,182</u>	<u>5,826,189</u>
Liabilities		
Amounts owed to banks and other credit institutions	2,171,141	4,043,568
Financial liabilities at fair value through profit or loss	437,093	17,240
Deposits	2,841,857	1,804,179
Debt securities issued	2,311	4,396
Derivatives for fair value hedges	48,281	49,233
Fair value changes of hedged items	7,237	26,860
Impairments for loan commitments and guaranties	16,333	-
Other liabilities	48,757	35,474
Total liabilities	<u>5,573,010</u>	<u>5,980,950</u>
Received compensation of current year loss	13,095	1,159
Loss for the current financial year	(3,923)	(155,920)
Total liabilities and earnings	<u>5,582,182</u>	<u>5,826,189</u>



INCOME STATEMENT

	<u>6 months 2010</u>	<u>6 months 2009</u>
On placements with central bank	538	952
On loans and other amounts receivable	76,927	131,744
On held to maturity investments	5,312	2,240
On financial assets at fair value through profit or loss and hedging transactions	<u>140,126</u>	<u>19,236</u>
Interest income	222,903	154,172
On liabilities to and placements from credit and financial institutions	(10,831)	(71,340)
On deposits	(15,512)	(29,197)
On financial assets at fair value through profit or loss and hedging transactions	<u>(149,002)</u>	<u>(20,798)</u>
Interest expenses	(175,345)	(121,335)
Net interest income	47,558	32,837
Fee and commission income	10,067	10,637
Fee and commission expenses	<u>(3,096)</u>	<u>(3,180)</u>
Net fee and commission income	6,971	7,457
Net loss on trading securities and related derivatives	(130)	(322)
Net gain on interest bearing financial instruments and related derivatives	942	10
Net foreign exchange gain	2,086	1,092
Net loss on market goods and related derivatives	(8)	(56)
Net gain on other financial assets and derivatives	4,027	707
Net result on hedging transactions	<u>(4,201)</u>	<u>(9,014)</u>
Net trading income	2,716	(7,583)
Other non-interest income	1,080	1,189
Salaries and benefits	(16,469)	(18,886)
Depreciation and amortisation	(1,225)	(1,605)
Premise rent and maintenance	(3,801)	(3,968)
Other operating expenses	<u>(7,938)</u>	<u>(9,457)</u>
Operating expenses	(29,433)	(33,916)
Impairment expenses for investment in company	-	(1,350)
Impairment expenses for loan portfolio and off-balance items	(31,975)	(191,355)
Loss before profit tax	(3,083)	(192,721)
Profit tax	(840)	36,801
Loss for the year	(3,923)	(155,920)



ASSET QUALITY AND RISK RATIOS

	<u>30/06/2010</u>	<u>30/06/2009</u>
Portfolio risk		
Loans and financial leasing to customers	<u>4,438,426</u>	<u>4,856,231</u>
Unpaid principal	4,424,657	4,840,341
Accrued and unpaid interest	20,800	23,013
Deferred income	<u>(7,031)</u>	<u>(7,123)</u>
Impairment loss, assessed individually	(398,737)	(137,540)
Impairment loss, assessed collectively	<u>(127,673)</u>	<u>(125,559)</u>
Loans and financial leasing to customers, net	<u>3,912,016</u>	<u>4,593,132</u>
Impairment rate	<u>11.86%</u>	<u>5.42%</u>
Risk ratios		
Liquidity ratio	<u>33.84%</u>	<u>37.38%</u>