



STATEMENT OF FINANCIAL POSITION

	<u>31/03/2011</u>	<u>31/03/2010</u>
Assets		
Cash and balances with the Bank of Lithuania	327,302	295,845
Financial assets at fair value through profit or loss	285,182	251,058
Due from banks and other credit institutions	126,275	203,770
Loans to customers, net	3,650,291	3,962,116
Financial leasing, net	35,802	35,020
Held to maturity investments	696,187	570,001
Fair value changes of hedged items	11,487	31,473
Investment property	11,520	-
Tangible fixed assets	2,182	7,516
Intangible fixed assets	126	387
Investment into the leasing company	4,512	2,080
Deferred tax assets	34,872	33,676
Other assets, net	9,200	10,378
Total assets	<u>5,194,938</u>	<u>5,403,320</u>
Liabilities		
Amounts owed to banks and other credit institutions	1,940,754	2,557,506
Financial liabilities at fair value through profit or loss	171,657	172,399
Deposits	3,007,016	2,557,309
Debt securities issued	-	2,415
Derivatives for fair value hedges	31,765	57,327
Fair value changes of hedged items	5,378	10,574
Provisions for loan commitments and guaranties	3,351	12,762
Other provisions	470	7,600
Other liabilities	21,774	39,805
Total liabilities	<u>5,182,165</u>	<u>5,417,697</u>
Profit (loss) for the period	12,773	(14,377)
Total liabilities and earnings	<u>5,194,938</u>	<u>5,403,320</u>



STATEMENT OF COMPREHENSIVE INCOME

	3 months 2011	3 months 2010
On placements with central bank	246	274
On loans and other amounts receivable	33,143	40,540
On held to maturity investments	3,762	2,740
On financial assets at fair value through profit or loss and hedging transactions	68,199	72,511
Interest income	105,350	116,065
On liabilities to and placements from credit and financial institutions	(4,058)	(6,885)
On deposits	(7,464)	(8,395)
On financial assets at fair value through profit or loss and hedging transactions	(71,569)	(76,193)
Interest expenses	(83,091)	(91,473)
Net interest income	22,259	24,592
Fee and commission income	5,203	4,665
Fee and commission expenses	(1,780)	(1,499)
Net fee and commission income	3,423	3,166
Net loss on trading securities and related derivatives	-	(92)
Net gain on interest bearing financial instruments and related derivatives	1,359	407
Net foreign exchange gain	1,583	832
Net loss on market goods and related derivatives	-	(8)
Net gain on other financial assets and derivatives	562	3,307
Net result on hedging transactions	2,603	(2,849)
Net trading income	6,107	1,597
Other non-interest income	646	461
Salaries and benefits	(8,559)	(8,377)
Depreciation and amortisation	(362)	(648)
Premise rent and maintenance	(1,750)	(1,942)
Other operating expenses	(4,022)	(3,374)
Operating expenses	(14,693)	(14,341)
Impairment expenses for loan portfolio and provisions for off-balance sheet items	(3,652)	(29,450)
Profit (loss) before profit tax	14,090	(13,975)
Profit tax	(1,317)	(402)
Profit (loss) for the period	12,773	(14,377)
Other comprehensive income, net of tax	-	-
Total comprehensive income, net of tax	12,773	(14,377)



ASSET QUALITY AND RISK RATIOS

	<u>31/03/2011</u>	<u>31/03/2010</u>
PORTFOLIO QUALITY		
Loans and financial leasing to customers	<u>4,251,935</u>	<u>4,524,115</u>
Unpaid principal	4,237,077	4,508,830
Accrued and unpaid interest	21,454	22,299
Deferred income	<u>(6,596)</u>	<u>(7,014)</u>
Impairment loss, assessed individually	(489,317)	(393,904)
Impairment loss, assessed collectively	<u>(76,525)</u>	<u>(133,075)</u>
Loans and financial leasing to customers, net	<u>3,686,093</u>	<u>3,997,136</u>
Impairment rate	<u>13.31%</u>	<u>11.65%</u>
RISK RATIOS		
Liquidity ratio	<u>41.35%</u>	<u>38.92%</u>