

Danske Bank's major execution venues

15 November 2011

	Listed shares, investment associations, funds and certificates	Bonds	Non-listed securities (derivatives etc)	Futures and options
Alliance Bernstein <i>(B)</i>	x			
Atlantic Trading <i>(B)</i>				x
Barclays Bank <i>(B)</i>		x	x	
Bloomberg Tradebook <i>(B)</i>	x	x	x	x
BNP Paribas <i>(B)</i>	x	x	x	
Burgundy <i>(MTF) (MS)</i>	x			
Calyon <i>(B)</i>	x	x	x	x
Cantor Fitzgerald <i>(B)</i>		x	x	x
Chicago Mercantile Exchange <i>(RM) (MS)</i>				x
Citigroup <i>(B)</i>	x	x	x	
Chi-X <i>(MTF) (MS)</i>	x			
Commerzbank <i>(B)</i>		x	x	
Cowen <i>(B)</i>	x			
Credit Suisse <i>(B)</i>		x	x	
Daiwa Securities <i>(B)</i>	x			
Danske Bank <i>(B)</i> - including as systematic internaliser	x	x	x	x
Deutsche Bank <i>(B)</i>	x	x	x	
Eurex <i>(RM) (MS)</i>		x		x
Euronext <i>(RM)</i>				x
Goldman Sachs <i>(B)</i>	x	x	x	x
HSBC <i>(B)</i>	x	x	x	
ICAP <i>(B)</i>		x	x	x
ING <i>(B)</i>	x			
Irish Stock Exchange <i>(RM) (MS)</i>	x			
J.P. Morgan <i>(B)</i>	x	x	x	x
Kepler <i>(B)</i>	x			
Knight Equity Markets International <i>(B)</i>	x			
Kyte Broking <i>(B)</i>				x
Landesbank Berlin <i>(B)</i>	x			
Liquid Capital <i>(B)</i>				x
Liquidnet <i>(MTF)</i>	x			
M.M. Warburg & CO <i>(B)</i>	x			
Mako <i>(B)</i>				x
Merrill Lynch <i>(B)</i>	x	x	x	
Mizuho <i>(B)</i>			x	
Morgan Stanley <i>(B)</i>	x	x	x	
MTS Group <i>(MTF) (MS)</i>		x		
NASDAQ OMX <i>(RM) (MS)</i>	x	x		x
Natixis <i>(B)</i>		x	x	
Nykredit <i>(B)</i>		x		x
Oslo Stock Exchange <i>(RM) (MS)</i>	x	x		
Royal Bank of Canada <i>(B)</i>	x	x	x	
Royal Bank of Scotland <i>(B)</i>		x	x	
SEB <i>(B)</i>		x		
Société Générale <i>(B)</i>		x	x	
Svenska Handelsbanken <i>(B)</i>		x		
Tullet Prebon <i>(B)</i>		x	x	x
UBS <i>(B)</i>	x	x	x	
UniCredit <i>(B)</i>		x	x	

(RM): Regulated markets

(MTF): Other markets

(B): Brokerage firms

(MS): Danske Bank has a membership

The company names on the list include all relevant subsidiaries and entities in the groups.